

FUND TRANSFER NOTICE

GOVERNING LAW

Northeast Community Credit Union may send and receive wire transfers via our correspondent, Volunteer Corporate Credit Union. The credit union may accept funds that have been transmitted through wire transfers or one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act. Members' rights and obligations with respect to such funds shall be construed in accordance with and governed by the laws which are applicable to ACH transactions and wire transfers involving members' accounts, namely Regulation J and Article 4A of the Uniform Commercial Code.

CUTOFF TIME FOR FUND TRANSFERS & INFORMATION PROVIDED

Information to receive incoming transfers or to execute outgoing transfers must be received in the credit union by 2:00 pm Eastern Time on the day the transfer is to be executed; otherwise, the transfer request will be acted upon during the next business day. The credit union shall not be responsible for gathering wire transfer information. The credit union shall not be obligated to receive or initiate any money transfer order requested if credit union, in its sole discretion, determines that such order is incomplete or inaccurate in any respect.

LIABILITY

Member agrees to be liable for loss due to supplying an erroneous destination account number or an incorrect identifying number of the receiving institution. Member also agrees to be liable for our acceptance of wire requests using any previously established commercially reasonable security procedure (CRSP). The credit union shall not be liable at any time or in any manner whatsoever to member or any other person for any loss, cost, charge, fee, penalty, expense, or other damage resulting from any delay in the performance of or failure to perform a fund transfer. No specific time will be guaranteed by this credit union for member credit or debit. Member agrees to be subject to all rules, regulations and charges that the credit union may establish from time to time for the services outlined in this notice.

FEE

A charge will be assessed for each fund transfer made. For transfers made to or from other financial institutions within the continental United States, the charge will be \$20.00 each transfer. For transfers made to or from outside the continental United States, you will be charged a fee equivalent to the amount charged us by our correspondent bank. If you have a question concerning your fee amount, please ask us before requesting a transfer.

IDENTIFICATION OF BENEFICIARY & INTERMEDIARY BANK

If a beneficiary (the member receiving funds) is identified by name and account number, the credit union will use the account number as the basis for identification. If an intermediary bank is identified by name and identification number, the credit union will use the identification number as the basis for identification.

NOTICE OF RECEIPT OF FUNDS & DIVIDENDS PAID ON FUNDS

Members will be notified of the receipt of funds in their periodic statement. Dividends may be paid according to the dividend terms and rate of the credit union account to which the funds were directed or deposited.

PROVISIONAL PAYMENT

Credit given by the credit union to members with respect to an ACH credit entry or other fund transfer entry is provisional until the credit union receives final settlement for the entry through a Federal Reserve Bank. If the credit union does not receive final settlement, members are hereby notified and agree that the credit union is entitled to a refund of the amount credited to a member's account in connection with the entry. The credit union will reverse the entry and debit the member's account accordingly.

*Accepted by (member signs here) _____ *Date _____ Time _____
*Receiving Institution Name & Identifying (ABA) Number _____ # _____
*Receiving Institution Address _____
Intermediary/Further Credit Information (if applicable) _____
*Person Receiving Final Credit ("Beneficiary") _____ *Acct # _____
*Beneficiary's Address _____
*Sending Institution Name/Address _____
*Transfer Amount\$ _____ Fee Amount\$ _____ *This is your CU account # that we will debit/credit with fee and wire.
*required fields

For NCCU Use Only: (GL #730-015) (GL #130-011) Security Code or ID Provided _____
Wire Verification# _____ Entered Date/Time _____ NCCU Employee _____

