

FUND TRANSFER NOTICE

GOVERNING LAW

Northeast Community Credit Union may send and receive wire transfers via our correspondent, Volunteer Corporate Credit Union. The credit union may accept funds that have been transmitted through wire transfers or one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act. Members' rights and obligations with respect to such funds shall be construed in accordance with and governed by the laws which are applicable to ACH transactions and wire transfers involving members' accounts, namely Regulation J and Article 4A of the Uniform Commercial Code.

CUTOFF TIME FOR FUND TRANSFERS & INFORMATION PROVIDED

Information to receive incoming transfers or to execute outgoing transfers must be received in the credit union by 3:00 pm Eastern Time on the day the transfer is to be executed; otherwise, the transfer request will be acted upon during the next business day. The credit union shall not be responsible for gathering wire transfer information. The credit union shall not be obligated to receive or initiate any money transfer order requested if credit union, in its sole discretion, determines that such order presents undue risk, is incomplete or inaccurate in any respect.

LIABILITY

Member agrees to be liable for loss due to supplying an erroneous destination account number or an incorrect identifying number of the receiving institution. Member also agrees to be liable for our acceptance of wire requests using any previously established commercially reasonable security procedure (CRSP). The credit union shall not be liable at any time or in any manner whatsoever to member or any other person for any loss, cost, charge, fee, penalty, expense, or other damage resulting from any delay in the performance of or failure to perform a fund transfer. No specific time will be guaranteed by this credit union for member credit or debit. Member agrees to be subject to all rules, regulations and charges that the credit union may establish from time to time for the services outlined in this notice. Member must notify the Credit Union in writing of any unauthorized or erroneous payment order within 30 days from the date the member first received notification from the Credit Union either that the order was accepted or the member's account was debited with respect to the order. If the member fails to fulfill his/her duty to notify timely, the Credit Union would not be liable to the member for any subsequent similar occurrence which the Credit Union could have prevented had it received such notice. Credit Union will assume no liability as to the length of the time necessary to complete a "foreign" wire as long as the Credit Union has acted in good faith, with ordinary care, and in compliance with applicable law.

FEE

A charge will be assessed for each fund transfer made. For transfers made to or from other financial institutions within the continental United States, the charge will normally be \$20.00 each transfer. For transfers made to or from outside the continental United States, you will be charged a fee equivalent to the amount charged us by participating correspondent banks. If you have a question concerning your fee amount, please ask us before requesting a transfer.

IDENTIFICATION OF BENEFICIARY & INTERMEDIARY BANK

If a beneficiary (the member receiving funds) is identified by name and account number, the credit union will use the account number as the basis for identification. If an intermediary bank is identified by name and identification number, the credit union will use the identification number as the basis for identification. ALL FIELDS must be completed below – Credit Union will not execute this request with an INCOMPLETE form.

NOTICE OF RECEIPT OF FUNDS & DIVIDENDS PAID ON FUNDS

Members will be notified of the receipt of funds on their periodic statement. Dividends may be paid according to the dividend terms and rate of the credit union account to which the funds were directed or deposited upon final credit.

PROVISIONAL PAYMENT

Credit given by the credit union to members with respect to an ACH credit entry or other fund transfer entry is provisional until the credit union receives final settlement for the entry through a Federal Reserve Bank and any subsequent correspondent banks or credit unions. If the credit union does not receive final settlement, members are hereby notified and agree that the credit union is entitled to a refund of the amount credited to a member's account in connection with the entry. Upon notification credit union will immediately reverse the entry and debit member account.

Purpose of Transfer \_\_\_\_\_
Receiving Institution Name \_\_\_\_\_ ABA/Routing # \_\_\_\_\_
Receiving Institution Address \_\_\_\_\_

Intermediary/Further Crd Info (IF applicable): Name \_\_\_\_\_ Addr \_\_\_\_\_ Acct # \_\_\_\_\_

Person Receiving Final Credit ("Beneficiary") \_\_\_\_\_ Acct # \_\_\_\_\_
Beneficiary's Full Home Address \_\_\_\_\_

Sender's Name \_\_\_\_\_ Sending Institution's Name & Address \_\_\_\_\_

Transfer Amount \$ \_\_\_\_\_ Fee Amount \$ \_\_\_\_\_ CU Account # for debit/credit of fee & wire amounts # \_\_\_\_\_ Chkg [ ] Svgs [ ] Other [ ]

Accepted by (member signs here) \_\_\_\_\_ Date \_\_\_\_\_

For NCCU Use Only: \$ \_\_\_\_\_ (GL #730-015) \$ \_\_\_\_\_ (GL #130-011) Day/Time Received \_\_\_\_\_ Security Code or ID Provided \_\_\_\_\_

Wire Verification # \_\_\_\_\_ Entered Date/Time \_\_\_\_\_ NCCU Employee \_\_\_\_\_ Verified By \_\_\_\_\_